

**UCHI TECHNOLOGIES BERHAD**  
(Company No. 457890-A)

**CONDENSED CONSOLIDATED STATEMENTS OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME  
FOR THE YEAR ENDED DECEMBER 31, 2016**

(The figures have not been audited)

	Note	Individual 3 months ended December 31		Cumulative 12 months ended December 31	
		2016	2015	2016	2015
		RM'000	RM'000	RM'000	RM'000
<b>Revenue</b>		<b>31,663</b>	30,400	<b>120,897</b>	112,612
<b>Operating profit</b>		<b>11,290</b>	13,857	<b>52,034</b>	51,303
<b>Other income</b>		<b>4,873</b>	348	<b>6,771</b>	8,639
<b>Net gain/ (loss) on other financial assets</b>	22	<b>(3,349)</b>	1,762	<b>(1,718)</b>	(9,560)
<b>Profit before tax</b>		<b>12,814</b>	15,967	<b>57,087</b>	50,382
<b>Income tax expenses</b>	18	<b>(471)</b>	(126)	<b>(1,579)</b>	(1,084)
<b>Profit for the period attributable to owners of the Company</b>	19	<b>12,343</b>	15,841	<b>55,508</b>	49,298
<b>Other comprehensive income / (loss), net of income tax</b>					
Items that will be reclassified subsequently to profit or loss:					
Exchange differences on translating foreign operations		<b>1,225</b>	(1,756)	<b>(782)</b>	4,922
<b>Total comprehensive income for the period, net of tax</b>		<b>13,568</b>	14,085	<b>54,726</b>	54,220
Basic earnings per ordinary share of RM0.20 each (sen)	26	<b>2.97</b>	4.17	<b>13.37</b>	12.97
Diluted earnings per ordinary share of RM0.20 each (sen)	26	<b>2.97</b>	4.16	<b>13.37</b>	12.95

The Condensed Consolidated Statements of Profit or Loss and Other Comprehensive Income should be read in conjunction with the Annual Audited Financial Statements of the Group for the year ended December 31, 2015.

**CONDENSED CONSOLIDATED STATEMENTS OF FINANCIAL POSITION**  
**AS OF DECEMBER 31, 2016**

(The figures have not been audited)

	Note	Unaudited as of December 31, 2016 RM'000	Audited as of December 31, 2015 RM'000
<b>ASSETS</b>			
<b>Non-current Assets</b>			
Property, plant and equipment		61,089	64,182
Prepaid lease payments		7,267	7,569
Investment property		7,650	7,885
Deferred tax assets		212	243
		<u>76,218</u>	<u>79,879</u>
<b>Current Assets</b>			
Inventories		13,731	13,854
Trade and other receivables		10,921	10,322
Other assets		1,639	1,033
Current tax assets		117	130
Short-term deposits		185,866	170,542
Cash and bank balances		14,894	3,930
		<u>227,168</u>	<u>199,811</u>
<b>TOTAL ASSETS</b>		<u><b>303,386</b></u>	<u><b>279,690</b></u>
<b>EQUITY AND LIABILITIES</b>			
Share capital	25	88,740	78,974
Less: Treasury shares, at cost	25	(11,242)	(11,242)
Reserves		60,010	61,223
Retained earnings		114,158	101,711
<b>Total Equity</b>		<u><b>251,666</b></u>	<u><b>230,666</b></u>
<b>Non-current Liabilities</b>			
Deferred tax liabilities		<u>1,286</u>	<u>1,246</u>
<b>Current Liabilities</b>			
Trade and other payables		21,621	22,699
Provision for rework and warranty		2,014	450
Current tax liabilities		372	284
Other financial liabilities		4,596	4,955
Dividend payable		21,831	19,390
		<u>50,434</u>	<u>47,778</u>
<b>Total Liabilities</b>		<u><b>51,720</b></u>	<u><b>49,024</b></u>
<b>TOTAL EQUITY AND LIABILITIES</b>		<u><b>303,386</b></u>	<u><b>279,690</b></u>
Net assets per share of RM0.20 each (RM)		<b>0.58</b>	0.59

The Condensed Consolidated Statements of Financial Position should be read in conjunction with the Annual Audited Financial Statements of the Group for the year ended December 31, 2015.

**CONDENSED CONSOLIDATED STATEMENTS OF CHANGES IN EQUITY  
FOR THE YEAR ENDED DECEMBER 31, 2016**

(The figures have not been audited)

Note	Non-Distributable					Distributable	Total RM'000
	Share Capital RM'000	Share Premium RM'000	Treasury Share RM'000	Foreign Currency Translation Reserve RM'000	Equity- Settled Employee Benefits Reserve RM'000	Retained Earnings RM'000	
Balance as of January 1, 2015	75,791	29,250	(11,241)	4,333	3,984	90,902	193,019
Profit for the period	-	-	-	-	-	49,298	49,298
Other comprehensive loss for the period	-	-	-	4,922	-	-	4,922
Total comprehensive (loss)/ income for the period	-	-	-	4,922	-	49,298	54,220
Allotment of shares	3,183	17,873	-	-	-	-	21,056
Dividends	-	-	-	-	-	(38,598)	(38,598)
Buy-back of ordinary shares	-	-	(1)	-	-	-	(1)
Share-based payment under ESOS	-	-	-	-	970	-	970
Share-based payment under ESOS forfeited	-	-	-	-	(109)	109	-
Balance as of December 31, 2015	<u>78,974</u>	<u>47,123</u>	<u>(11,242)</u>	<u>9,255</u>	<u>4,845</u>	<u>101,711</u>	<u>230,666</u>
Balance as of January 1, 2016	78,974	47,123	(11,242)	9,255	4,845	101,711	230,666
Profit for the period	-	-	-	-	-	55,508	55,508
Other comprehensive loss for the period	-	-	-	(782)	-	-	(782)
Total comprehensive (loss)/ income for the period	-	-	-	(782)	-	55,508	54,726
Allotment of shares	1,918	11,354	-	-	-	-	13,272
Bonus issue of 39,238,049 new ordinary shares of RM0.20 each at par	7,848	(7,848)	-	-	-	-	-
Dividends	-	-	-	-	-	(47,933)	(47,933)
Share-based payment under ESOS	-	-	-	-	935	-	935
Share-based payment under ESOS forfeited	-	-	-	-	(4,872)	4,872	-
Balance as of December 31, 2016	<u>88,740</u>	<u>50,629</u>	<u>(11,242)</u>	<u>8,473</u>	<u>908</u>	<u>114,158</u>	<u>251,666</u>

**CONDENSED CONSOLIDATED CASH FLOW STATEMENTS**  
**FOR THE YEAR ENDED DECEMBER 31, 2016**

(The figures have not been audited)

	<b>12 months ended</b>	
	<b>December 31</b>	
	<b>2016</b>	<b>2015</b>
	<b>RM'000</b>	<b>RM'000</b>
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>		
Profit for the year	55,508	49,298
Adjustments for :		
Income tax expense recognised in profit or loss	1,579	1,084
Depreciation and amortisation of non-current assets	5,974	6,791
Unrealised (gain)/ loss arising on financial assets/ liabilities designated as at fair value through profit or loss	4,596	4,955
Unrealised (gain)/ loss on foreign exchange	149	1,025
Expense recognised in respect of equity-settled share-based payments	935	970
Reversal of impairment loss on trade receivables	-	(113)
Allowance for obsolete inventories	-	85
Provision for rework and warranty	1,800	355
Investment income recognised in profit or loss	(5,941)	(4,721)
Loss/ (gain) on disposal of property, plant and equipment	(16)	(1,372)
Allowance for obsolete inventories no longer required	(90)	-
Operating profit before working capital changes	<u>64,494</u>	<u>58,357</u>
(Increase)/Decrease in :		
Inventories	162	(699)
Trade and other receivables	(264)	(1,157)
Other assets	(605)	(375)
Increase/(Decrease) in :		
Trade and other payables	(1,344)	(4,486)
Other financial liabilities	(4,955)	(3,165)
Cash generated from operations	<u>57,488</u>	<u>48,475</u>
Income taxes paid	(1,409)	(1,256)
Tax refund	-	236
Provision for rework and warranty utilised	(236)	(325)
Net cash generated from operating activities	<u>55,843</u>	<u>47,130</u>
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>		
Payment for property, plant and equipment	(2,922)	(245)
Interest received	5,601	3,821
Proceeds from disposal of property, plant and equipment	53	6,412
Net cash generated from investing activities	<u>2,732</u>	<u>9,988</u>
<b>CASH FLOWS FROM FINANCING ACTIVITIES</b>		
Dividend paid to owners of the Company	(45,492)	(37,802)
Payments for shares buy-back	-	(1)
Proceeds from issue of equity shares	13,272	21,056
Net cash used in financing activities	<u>(32,220)</u>	<u>(16,747)</u>
Effects of exchange rates changes on the balances of cash held in foreign currencies	(67)	1,084
<b>NET CASH INCREASE IN CASH AND CASH EQUIVALENTS</b>	<u>26,288</u>	<u>41,455</u>
<b>CASH AND CASH EQUIVALENTS AS OF BEGINNING</b>	<u>174,472</u>	<u>133,017</u>
<b>CASH AND CASH EQUIVALENTS AS OF END</b>	<u><u>200,760</u></u>	<u><u>174,472</u></u>
Cash and bank balances	14,894	3,930
Short-term deposits with licensed banks	185,866	170,542
	<u><u>200,760</u></u>	<u><u>174,472</u></u>

The Condensed Consolidated Cash Flow Statements should be read in conjunction with the Annual Audited Financial Statements of the Group for the year ended December 31, 2015.